**INTEREST RATES MARKET NOTICE**

**Date: 26 February 2018**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ23”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 28 February 2018.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R505,000,000.00

**Total Amount Following Tap Issue** R 1,175,000,000.00

**Bond Code** FRJ23

**Nominal Issued** R 505,000,000.00

**Issue Price** 100.883%

**Coupon** 8.583% (3 Month JIBAR as at 26 January 2018 of 7.133% plus 145 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 July 2023

**Books Close Date(s)** 26 January, 25 April, 26 July, 26 October

**Interest Payment Date(s)** 31 January, 30 April, 31 July, 31 October

**Last Day to Register** By 17:00 on25 January, 24 April, 25 July, 25 October

**Issue Date** 28 February 2018

**Date Convention** Following

**Interest Commencement Date** 31 January 2018

**First Interest Date** 30 April 2018

**ISIN No.** ZAG000149436

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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